

CIPSI STATUTE

Art. 1 - DENOMINATION

The Association called "Solidarity and Cooperation" is established as such - CIPSI - (Coordination of Popular Initiatives of International Solidarity) ETS", shall herein after be referred to as CIPSI.

Following the commencement of the term referred to in Article 104, paragraph 2, of Legislative Decree.

117/2017 (hereinafter Third Sector Code) and the establishment of the Single National Register of the Third Sector - RUNTS with the consequent registration of the Association, the acronym ETS will acquire automatic effectiveness, automatic integration of the name in relations with third parties, in acts, correspondence and any other communication addressed to the public.

Art. 2 - HEAD OFFICE

The Association has its registered office in Rome.

The Association may set up secondary offices and offices in Italy and abroad in different locations, by resolution of the Assembly of its Members, by proposal of the Board of Directors.

A change of the registered offices address within the same municipality does not entail any change in the statute, but one has the duty to communicate it to the competent offices.

Art. 3 - PURPOSES OF THE ASSOCIATION

CIPSI is an associative network pursuant to art. 41 of the Code of the Third Sector that operates, in accordance with the principles of democracy, equal opportunities and equality of all members and the electivity of social offices, for the coordination and services for and among organizations of solidarity and international cooperation, by this the ETS and the private sector bodies (moral bodies, institutes, associations, committees, foundations, cooperatives, etc.), committees, foundations, cooperatives, APS, OdV, clubs, networks, etc.), which by statute pursue objectives of solidarity and international cooperation and that implement; non-profit, solidarity programs, international cooperation, universal civil service, social and human promotion.

The Association is non-partisan, pursues, non-profit, civic purposes, solidarity and social utility and specifically aimed at:

- a. Eradicating poverty and reducing inequalities, improving the life conditions of various populations and promote sustainable development;
 - b. Protect and affirm human rights, the dignity of every individual, gender equality and the principles of democracy and the rule of law;
 - c. Prevent conflicts of all kinds, support processes of pacification reconciliation, post-conflict stabilization, consolidation and strengthening of democratic institutions.
- In particular, CIPSI operates by carrying out the following activities of general interest provided for by art. 5 of the Code of the Third-Sector in the form of voluntary action or free disbursement of money, goods or services, or mutuality or production or exchange of goods or services:
- a. Development cooperation, in accordance with the Law of 11 August 2014 n. 125 and subsequent amendments, promoting and implementing mainly interventions in favor of children, young people, women and the most disadvantaged population groups, including through the deployment and use of volunteers and expatriate staff;
 - b. Global citizenship education, education and vocational training, in accordance with Law 28 March 2003 n. 53, and subsequent amendments, as well as cultural activities of social interest with educational and inclusive purposes;
 - c. Promotion of voluntary work and organization and management of cultural, artistic or recreational activities of social interest, including activities such as publishing, promotion and dissemination of the culture and of the practice of volunteering and solidarity or activities of general interest referred to in Article 5 of Legislative Decree 117/2017;
 - d. Promotion and participation in school training and extracurricular activities, aimed at inclusion, the contrast of educational poverty, the prevention of early school leaving, the scholastic and educational success, and the prevention of bullying;
 - e. Implementation of functional services to Third-Sector entities;

- f. Commercial activities, production, education and information, promotion and start-up, representation, licensing of certification marks, carried out in the context of or in favor of fair-trade chains or of social economy, to be understood as a commercial relationship with a producer operating in a disadvantaged economic area, aimed at promoting the producer's access to the market and which foresees the payment of a fairprice, development measures in favor of the producer and the obligation of the producer to guarantees a feworking conditions, in respect of national and international regulations, in order to allow workers to lead a free and dignified existence, and to respect trade union rights, as well as to commit themselves to the fight against the exploitation of child-labor;
- g. Campaigns and activities for the humanitarian reception, integration and social inclusion of migrants;
- h. Campaigns and activities of long range support, free transfer of food or products referred to in Law No. 166 of 19 August 2016, as amended or disbursement of money, goods or services to support disadvantaged persons or activities of general interest;
- i. Promotion of the culture of volunteering, legality, peace among peoples, nonviolence and unarmed defense;
- j. Promotion and protection of human, civil, social and political rights, as well as the rights of consumers and users of general interest activities, promotion of equal opportunities and general interest activities, promotion of equal opportunities and initiatives of mutual aid, including "time banks" under article 27 of Law 8 March 2000 n. 27 of Law no. 53 of March 8, 2000, and the solidarity purchasing groups as per article 1, paragraph 266, of Law no. 244 of December 24, 2007.

In particular, CIPSI, for the pursuit of social purpose and compatibly with the activities of genera linterestlisted, may carry out the following specific activities;

- a. Carry out, through the use of information tools suitable to ensure awareness and transparency in favor of the public and itsmembers, activities of coordination, protection, representation, promotion or support of the organizations of the thirdsector and their activities of general interest, also in order to promote and increase their representativeness at the institutional level;
- b. To safeguard the ideal heritage of popular participation of the members in the field of solidarity and international cooperation;
- c. Constitute consultative forums for the exchange of ideas and experiences, to promote a culture of solidarity, in order to improve the quality of interventions;
- d. Promote relations and initiatives among peoples, also with a view to supporting locally existing social aggregates;
- e. Carry out and directly manage solidarity and cooperation programs, social promotion, training, microfinance,cultural and information activities;
- f. Act as an interlocutor with national and international institutions and, in particular, the various ministries, AICS, the Italian Parliament, the European Union and multilateral agencies, for needs of shared interest;
- g. Encourage and support, with programs and initiatives of training, solidarity and exchange, the strengthening of grassroots groups and their coordination;
- h. provide services and training related to the above purposes to the associations and third parties;
- i. Carry out activities and projects of SCU for young people;
- j. Carry out activities and volunteer projects, including through selection, training and directing volunteers to other countries;
- k. To realize associative network services in accordance with the provisions of the Code of the Third-Sector;
- l. Any other activity that is compatible and consistent with the activities of general interest as identified above.

CIPSI may also participate as a member, carrying out activities and offering services in other associations and national networks, ETS, consortia, committees and associations with similar purposes.

The CIPSI, pursuant to art. 6 of the Code of the Third-Sector and in compliance with criteria and limits defined by specific ministerial decree, will be able to carry out activities other than those of general interest, provided that they are secondary and instrumental to the latter. The Board of

Directors will be responsible for defining the type and modalities for carrying out these different activities.

The association may also carry out, in accordance with art. 7 of the Code of the Third sector, fundraising activities - through the request to third parties of donations, legacies and contributions of a non-cash nature - in order to fund their activities of general interest and in accordance with the principles of truth, transparency and fairness in relations with supporters and with the public.

For the better achievement of social purposes, CIPSI may, among other things, own, and/or manage and/or take or lease assets, both movable and immovable; to make contracts and/or agreements with other associations and / or third parties in general, subject to compliance with the rules civil and fiscal regulations governing associations and ETS and the types of revenue provided for in this statute.

Art. 4 - MEMBERS

Solidarietà e Cooperazione CIPSI is made up of Members and Associates.

Members and Associates of CIPSI are associations, organizations, institutes, foundations, committees, and Third-Sector Organizations - ETS, Italian and/or foreign, which by statute pursue objectives of solidarity, international cooperation and cooperation and the dissemination of a new culture of solidarity and cooperation, in possession of the following requirements:

- a. Be regularly constituted according to the law in force in their country;
- b. Not to pursue profit-making purposes and not belinked in anyway to the interests of commercial and industrial enterprises or political parties, and have full legal, managerial and administrative autonomy;
- c. Pursue by statute objectives of international cooperation and solidarity, having organizational and operational experience;
- d. Have a democratic structure and a widely participated associative base and provide forms of self-financing for the development of systems to carry out the purposes of cooperation and solidarity.

The acceptance of members is the responsibility of the Assembly, which decides, according to non-discriminatory criteria and consistent with the aims pursued and the activities of general interest carried out, with the favorable vote of at least two thirds of the Members present.

Applications for admission to CIPSI must be submitted to the Board of Directors and must contain the declaration of acceptance of the norms and obligations provided for by the present Statute.

The resolution of admission must be communicated to the applicant and recorded, by the secretary or other person appointed by the Administration, in the member's register. In case of refusal, the president shall, within 60 (sixty) days, give reasons for the resolution of rejection of the application for admission and communicate it to the interested parties.

The inscriptions shall run from the date on which the application is accepted and from the moment of acceptance of the new member at the Meeting, they assume full powers, including the right to vote. Membership of the Association is for an indefinite period of time and cannot be for a temporary period, without prejudice, in any case, to the right of withdrawal.

The acceptance of the Associates is deliberated by the Board of Directors and ratified by the Assembly. The Friends participate in all the life of the Association with only an advisory opinion. They can nominate their representatives to the Board of Directors, but not vote for their election.

Temporary membership is not permitted.

The list of members of the association shall be kept constantly updated by the Board of Directors in a special register, which shall always be available for inspection by the members.

Art. 5 - RIGHTS AND DUTIES OF MEMBERS

The Bodies, Associations and ETS, Members and Friends participate in the activities of the Association and enjoy the services put in place by it for the pursuit of the objectives envisaged by the Statute. Being a member of the Association involves the obligation for Members and associates, to observe the Statute and the deliberations of the organs of the Association.

The annual membership fees for Members and the annual contribution for Associates, determined by the Assembly at the time of approval of the annual budget, must be paid in full to the Association within three months of the Assembly's decision that establishes the amount to pay. Dues are intransmissible and non-assessable.

Member Bodies, like the Associates, participate in the activity of the Association, represented by its own President or, preferably by a member of its Board of Directors or another representative delegated for this purpose by the President himself.

The President or the Delegate of the Members and Associates bodies participate in the Assembly and may be elected to the social offices of the Association.

In the event of supervening impossibility of the designated representative, the Member may provide for his replacement by designating a member of its Board of Directors and giving timely information to the Association.

The renunciation and/or revocation of the mandate given to the representative of the Member Body entails the forfeiture of the right to participate in the Assembly of the Association.

The membership of CIPSI is free and voluntary, but it commits Members and associates to the respect of the norms of the present statute and of the resolutions taken by its representative bodies, according to the competencies of its statutory powers. In particular, Members and associates must maintain a correct behaviour both in the internal relations with the other Members and with third parties, and refrain from any act that may harm CIPSI and its Members and Associates.

Art. 6 - FORFEITURE AND WITHDRAWAL

The Members who do not participate in at least three consecutive Assemblies of the Association, without just cause, may be declared forfeited by the Assembly.

The Members and the Friends who do not pay the fees and the contributions for one financial year, without a justified reason, can be declared debarred by the Assembly. Members and Associates may furthermore, be declared debarred by the Assembly due to the loss of requisites provided for by the present Statute or for behaviour which has damaged CIPSI's good name and/or its Members and associates.

WITHDRAWAL

Every Member can withdraw from the Association, sending a written communication to the President of the Board of Directors with a written notice to the President of the Board of Directors, who will communicate it to the Assembly. The withdrawal will take effect from the financial year following the one in which the withdrawal is communicated.

Art. 7 - BODIES OF THE ASSOCIATION

The organs of the Association are:

- a. The Members's Assembly;
- b. The Board of Directors;
- c. The President of the Association;
- d. The Controlling Body, monocratic or collegial (if appointed);
- e. the Board of Legal Auditors (if appointed).

Art. 8 - ASSEMBLY

The Assembly is constituted by the Members in good standing with the payment of the annual contributions. The Assembly is sovereign and deliberates on the following matters indicated below, in addition to those expressly reserved by law to its competence.

Each Member may participate in the Assembly with more than one delegate, but has the right to only one vote, expressed by its President or a delegate.

CIPSI's associates participate in the Assemblies with only an advisory opinion. Not a deliberative one.

Ordinary Assembly

The Ordinary Assembly is convened at least twice a year and deliberates on the following topics:

- a. To approve the programmatic lines of the activity of the Association and its "political and cultural" guidelines;
- b. Discuss and approve the final reports of the Board of Directors;
- c. To approve the eventual regulations of the Assembly and the relevant modifications;
- d. Approve the operational program proposed by the Board;
- e. Establish the number of members of the Board of Directors;
- f. Elect and revoke the members of the Board of Directors, the control body and/or the legal auditing body;

- g. Decide on the liability of the members of the Association's governing bodies and promote actions that make them more accountable;
- h. Discuss and approve the final budget and, when required by law or deemed appropriate, also the social budget;
- i. Establish the criteria for the coverage of operating expenses and set the amount of membership fees and contributions to be requested annually from the Members;
- j. Deliberate on the purchase and sale of property;
- k. Deliberate on the acceptance and exclusion of members;
- l. Deliberate on any other extraordinary matter of general interest placed on the agenda.
- m. Deliberate on other objects attributed by law, by the articles of association or from the statute to its competence.

It is in the faculty of the shareholders to obtain the inclusion of topics on the order of the meeting's day, by request, signed by at least one fifth of the shareholders, to the Board of Directors.

For the validity of the ordinary Shareholders' Meeting on first call, the presence of at least half plus one of the Members is necessary. In second convocation, the ordinary Assembly is validly constituted whatever is the number of Members attending. In any case, the resolutions are taken by a majority of the Members present. In the event of a tie, the Assembly, both ordinary and extraordinary, will immediately be called to vote for a second time. All resolutions, taken in accordance with the statute, are binding on all shareholders even if absent, dissidents or abstained from voting. The participation in the Assembly and / or voting can also take place through telematic tools, even remotely, which allow the unambiguous identification of the participant / voter and adequate system's security according to the methods and indications of the Board of Administration in the convocation phase.

The Assembly, called to approve the budget, must be called by the 30th (thirty) of April of each year and, in any case, it must proceed its approval by the 30th (thirty) June of each year.

The Extraordinary General Meeting

The Extraordinary Meeting shall deliberate on the following subjects;

- a. Amendments to the Memorandum and the Articles of the Association;
- b. The dissolution, transformation, merger, demerger and liquidation of the Association;
- c. On other matters attributed by law, by the Memorandum of Association or by the statute to its competence.

For the validity of the constitution and the resolutions of the Assembly for statutory changes, on first call, the participation and the favorable vote of at least threequarters of the Members.

In the second call, the presence of half of the shareholders and the favorable vote of the majority of those present. For dissolution of the Association, the appointment of liquidators and the devolution of the assets, the favorable vote of $\frac{3}{4}$ of the shareholders is required.

Convocation

The Assembly, ordinary and extraordinary, is convened by the President of the Board of Directors on his own initiative or when at least one third of the request at least one third of the Members.

The convocation of the Shareholders for ordinary and extraordinary meetings takes place by means of written communication, also via e-mail, by PEC (if owned), by fax, or by any other means of communication which allows the traceability of the sending, to be sent at least 15 (fifteen) days before the meeting, indicating the place and the agenda, place and time of the meeting.

The Assembly shall be chaired by the President of the Association or, if not possible, by the Vice-President.

He who presides over the Assembly has the task of ascertaining the right of and the regularity of presences for the valid constitution of the Assembly itself.

The Secretary draws up the report of the Assembly meetings, signed by the President of the Association, who will take care of its preservation.

Intervention by proxy is allowed to be conferred in writing by the President of the Shareholder to a member of his Board of Directors or other representative delegated for this purpose. Each partner cannot have more than one delegation. The votes of the Assembly will take place, upon indication of the same, by show of hands, by roll call or by Secret voting. The elections of the corporate bodies are regulated by special procedures, at each election session directly from the Assembly, proposed by the Board of Directors. In the event of a vote by secret ballot, the Assembly will appoint one from among those present commission of scrutineers made up of three people. In the deliberations to

approve the financial statements and those concerning their responsibility, the directors have no vote.

In the event of renewal of corporate offices, the scrutineers shall not include candidates for election. Each member to the association shall be entitled to one vote, regardless of his/her membership fee.

Art. 9 - BOARD OF DIRECTORS

Composition

The Board of Directors is normally made up of between three and to a maximum of nine member selected by the Ordinary Assembly among the people indicated by Members and associates. The members of the Board of Directors have the power of general representation and remain in office for three years, can be re-elected and can be revoked at any time for just cause by the General Assembly.

The Board of Directors may appoint, in addition to the members elected by the Shareholders' Meeting, other member selected by the General Meeting, and other experts, who will have advisory powers, and have the faculty to formulate new proposals to be submitted to the Board itself. The Board of Directors elects the Chairman the Vice-President, the Secretary and the Treasurer, to be chosen by the Council itself.

DUTIES

The Board of Directors has the broadest administrative powers ordinary and extraordinary, with the exception of those expressly reserved to the Shareholders' Meeting by law and by statute. In particular, the Board of Directors has responsibility towards the Assembly of Members for the management of CIPSI and provides for:

- a. Guaranteeing the implementation of the programmatic lines and the political addresses approved by the Assembly;
- b. Approve and present annually to the Assembly the final report on the activities carried out, together with the financial statements;
- c. To draw up the financial statements consisting of the balance sheet the financial statement, indicating the income and expenses of the body and the and the mission report that illustrates the items in the balance sheet, the financial statements, the economic and financial performance of the body and the methods of pursuit of the statutory purposes;
- d. Prepare the acts to be submitted to the Assembly;
- e. Ratify or reject emergency measures adopted by the President;
- f. Deliberate on any matter relating to the activities of the association for the implementation of its purposes and according to the assembly's directives, taking all appropriate initiatives;
- g. Define types and methods of carrying out different activities, secondary and instrumental to the activities of general interest;
- h. Deliberate on every act of patrimonial and financial character that goes beyond ordinary administration;
- i. Give an opinion on any other object submitted for its examination by the Chairman or by any member of the Board of Directors;
- j. Proceed to revise the lists at the beginning of each fiscal year of the members to ascertain the permanence of the admission requirements of each shareholder, taking the appropriate measures if not;
- k. In case of necessity, verify the permanence of the above-mentioned requirements;
- l. Deliberate on applications for the admission of new members or on their to be submitted to the General Assembly for approval;
- m. deliberate on the membership and participation of the association in public and private institutions that affect the activities of the association itself, designating the representatives to be chosen among members or members of the Board of Directors;
- n. Draw up any internal regulations;
- o. Proceed with all the obligations concerning the initiation and termination of relationships of collaboration and dependence;
- p. Impose disciplinary sanctions;
- q. Set up, when the need arises, working committees, Commissions and Consortia to study, manage, supervise specific projects and initiatives of projects and initiatives of interest to the association;

r. Provide for the political coordination and supervision of the addresses adopted by the Working Committees, Commissions and Consortia indicated in point q) above.

Convocations and meetings.

The Board of Directors must meet at least four times a year and in any case whenever the President deems it appropriate or if requested by one of the directors.

To facilitate attendance the Board of Directors may meet by video conference.

Meetings must be convened by the Chairman or, in case of absence by the Vice Chairman. Except in cases of unforeseeable urgency, convocations of the Board must be made at least seven days in advance, by written communication by mail.

If the agenda is not included in the convocation, it must reach the domicile of the advisors at least 24 (twenty-four) hours before the meeting.

In particular cases of necessity and urgency the telephone or electronic mail consultations can take on all effects as meetings of the Board of Directors if all members of the Council are heard and the consultations must be ratified minutes from the first subsequent meeting to be held within a short period of time, without prejudice to the foreseen majorities.

The meetings of the Board are valid with the presence of at least the majority of the members and are chaired by the Chairman or, in his absence or case of his absence or impediment, by the Vice Chairman. In the case of absence or impediment of the latter, the eldest Director shall preside.

Participation in Board meetings and/or voting may also take place by means of telematic tools, at distance, with means which allow for the unambiguous identification of the participant/voter and suitable security systems in accordance with the procedures and indications of the Board of Directors at the time of convocation.

Board decisions are taken by a show of hands with the favourable vote of the majority of the members present. In the event of a tie of votes, the vote of the Chairman shall prevail. In case of resignation, death, forfeiture or other impediment of one or more of its members, provided that less than half of the members are present, the candidates who have obtained the highest number of votes after the meeting shall take their place. In the event of an equal number of votes, the nomination shall go to the candidate of the member or associate who has the greatest seniority of membership. If the ranking of the members is insufficient to make the replacement, a new election will be held at the Assembly.

Whoever takes the place of the outgoing who has ceased to hold office shall remain in office for the same residual period during which the outgoing director would have remained in office. In case of resignation of the Board of Directors, during the period between resignation and appointment of the new Board, the resigning Board shall remain in office for the handling of ordinary administrative affairs.

The entire Board of Directors shall be deemed to have resigned if at least half plus one of the Directors have resigned.

The Board of Directors may challenge the resignation by a qualified majority of 2/3 (two-thirds) of its members actually in office. In case of ousting or resignation of the Chairman, the Board of Directors, by qualified majority of half plus one of its members actually in office, shall replace him, except in particularly serious cases.

Their replacement, except for particularly serious cases for which it is deemed necessary to call the convening of an Ordinary General Meeting. A director who is absent without a justified reason, for three consecutive meetings or in any case for six meetings within a year, shall be declared disqualified. Members of the Board of Directors may hold office in other associations.

Minutes of the meetings and of the single deliberations are drafted by the Secretary and signed by the President.

In order to carry out its resolutions, the Board of Directors may appoint a General Manager or designate one or more Managing Directors, assigning to each one Delegates, assigning specific tasks to each one. In that case, the General Manager assumes equal responsibility as directors, of the supervisory body and any legal auditors of the accounts, in responding towards the Entity, corporate creditors, associates and third parties.

The General Manager may participate in the meetings of the Board, without voting rights.

If appointed, the representative of the control or auditing body may be invited to Board meetings with the right to speak, but without voting rights.

The Board of Directors, if it considers it appropriate, may invite, for consultative purposes, to its meetings, for advisory purposes, persons who are particularly competent in the matters to be discussed. The Board may, by means of the Chairman, also grant to third parties the power to perform certain acts or categories of acts in the name and on behalf of the Association.

Art. 10 - PRESIDENT OF THE ASSOCIATION

The President is appointed by the Board of Directors from among its members and performs the following functions:

- a. He legally represents the Association in dealings with third parties, in negotiations and in court, jointly with the Vice President;
- b. Calls the Assembly of Members and the Board of Directors;
- c. Presides over the Board of Directors;
- d. Is generally responsible for the management and smooth running of the company's business; e. supervises the implementation of the resolutions of the General Meeting and the Board of Directors
- f. Exercises, on an urgent basis, the powers of the Board of Directors, promptly convening it to report on the decisions taken and to obtain the relevant ratification.

The President is responsible for signing the social acts that bind the association both towards members and third parties. The President can delegate to one or more councillors part of his tasks, temporarily or permanently.

In case the President is prevented from exercising his functions, he is replaced by the Vice President in all his powers.

The intervention of the Vice Chairman alone constitutes for third parties proof of the temporary impediment of the President.

Art. 11 - COMMITTEES, COMMISSIONS AND CONSORTIUMS

Work Committees, Commissions and Consortia, established by the Board of Directors in accordance with the provisions of letter q. Article 9, carry out activities of study, management and supervision of specific projects, sectors, services and initiatives of interest to the association in compliance with the specific operational and management mandates assigned by the Board of Directors.

Each Committee, Commission and Consortium is chaired by a coordinator, appointed by the Board of Directors among its members, who will be responsible for the observance and implementation of the mandate received, in accordance with the lines of the Association.

Art. 12 - BODY OF AUDIT AND LEGAL AUDIT OF THE ACCOUNTS

The Controlling Body, also monocratic, is appointed by the Assembly of the members by choice or at the occurrence of if requirements provided for by art. 30 of the Third-Sector Code are met.

It remains in office for 3 (three) years for the same duration as the Board of Directors. The members of the Control Body, to whom art. 2399 of the Civil Code applies, must be chosen from the categories of subjects set out in paragraph 2, art. 2397 of the Civil Code.

In the case of a collegiate body, the said requirements must be possessed by at least one of the members. The Control Body supervises compliance with the law and the Articles of Association, as well as with the principles of correct administration, as well as the adequacy of the organizational, administrative and accounting structure and its proper functioning.

It may also exercise, once the limits of article 31, paragraph 1 of the Third-Sector Code, legal audit of the accounts. In this case the control body is made up of legal auditors registered in the appropriate register. The control body also has the task of monitoring compliance with civic aims, solidarity and social utility, and certifies that the social balance sheet, if any, has been drawn up according to art. 14 Code of the Third Sector, in compliance with ministerial guidelines. The social balance sheet acknowledges the results of monitoring carried out by the control body. The members of the control body may at any time proceed, also individually, to acts of inspection and control, and to this end, they may ask the directors for information on the progress of the company's operations or on specific transactions.

If the Control Body does not carry out the accounting control and if the requirements set out in art. 31 of the Third-Sector Code, the association must appoint an auditor or an auditing company registered in the appropriately.

The members of the control body who meet the requirements of paragraph 2, art.2397 of the Italian Civil Code may be granted a fee for the office held.

Art. 13 - SECRETARY

The Secretary carries out the duties assigned to him/her by the Chairman or the Board of Directors. In particular, the Secretary draws up the report of the assembly of the members and of the Board of Directors and takes care of adjusting the members' book.

Art. 14 - THE TREASURER

The Treasurer follows the administrative and accounting management of the association, performs the related audits, checks the maintenance of books, prepares the final balance and the budget accompanied by a report.

Art. 15 - PARTNER BOOK

The Association is obliged to keep the following partner books:

- a. The associates book;
- b. the book of volunteers who carry out activities on a non-occasional basis;
- c. the book of meetings and resolutions of the assemblies, in which must be transcribed also the reports drawn up by public deed;
- d. the book of meetings and resolutions of the Board of Directors or any other corporate bodies.

The books referred to in letters a), b) and c) are kept by the Board of Directors.

The books under letter d) are kept by the body to which they refer.

The associate has the right to examine the corporate books, also by requesting an extract thereof, by submitting a specific written request to the Board of Directors.

The Board of Directors has the duty to reply within 30 (thirty) days from the presentation of the request.

Art. 16 - FINANCIAL YEAR AND REVENUE OF THE ASSOCIATION

The financial year corresponds to the calendar year.

The budget for each year, drawn up by the Board of Directors, is submitted for approval to the Members. At the end of each financial year and not later than 30 (thirty) June of each year, the Board of Directors submits to the approval of the Assembly.

The balance sheets with their attachments must be deposited at the association's headquarters in the ten days preceding the assembly convened for their approval, allowing the examination to all those members who request it. If the limits provided for by art. 14 of the Code of the Third-Sector, the balance sheet must be drawn up, approved and filed with the Register of the Third-Sector, the social balance sheet must be drawn up, approved and deposited, with the same modalities and terms of the financial statements, in compliance with the guidelines adopted by the decree of the Minister of Labour and Social Policies.

The same must be published on the Association's website.

The Association's expenses are covered by;

- a. Membership fees resolved by the Assembly and contributions made by the Members;
- b. Public and private contributions.
- c. Income deriving from the Association's activities;
- d. Eventual extraordinary contributions, deliberated by the Assembly in relation to particular initiatives that require availability exceeding those of the ordinary budget;
- e. Voluntary contributions of the members;
- f. Contributions from public administrations, local authorities, credit institutions and institutions and other entities in general;
- g. Promotional actions and any other initiative permitted by law;
- h. Donations and legacies;
- i. Contributions from companies and individuals;
- j. Reimbursements deriving from conventions;
- k. Income from activities other than those of general interest, as per art. 6 of the art. 6 of the Third-Sector Code.
- l. Any other income provided for by the Code of the Third-Sector and subsequent modifications.

The association is forbidden to distribute, even indirectly, profits or surplus of management, however denominated, as well as funds, reserves or capital during the life of the association itself, unless the destination or distribution are not imposed by law. More in detail according to the provisions of art. 8 of the Third Sector Code, the association is forbidden to distribute, even indirectly, profits and surpluses of management, funds and reserves however denominated to founders, associates workers and collaborators, administrators and other members of social organs, even in the case of withdrawal or any other hypothesis of individual dissolution of the associative relationship.

The association has the obligation to use the assets including eventual revenues, returns, proceeds, income however denominated for the realization of the activities of general interest as provided for by the present statute, for the purposes of the exclusive pursuit of civic purposes solidarity and social utility.

Art. 17 - ASSETS

The patrimony of the Association consists of:

- a. By every movable and immovable property that comes to the Association under any title, allowed by law, as well as by all the rights, provided by current regulations, with patrimonial and financial content of the same;
- b. From contributions made by Founding Members;
- c. From the admission contributions and from the extraordinary contributions of Members specifically allocated by the Assembly to increase the assets;
- d. From eventual donations, legacies and contributions of physical persons or Public and private bodies;
- e. From the proceeds deriving from the management of the Association's assets, unless otherwise allocated by the Assembly that approves the annual budget.

Art. 18 - RIGHTS OF MEMBERS TO THE ASSOCIATION'S ASSETS

Membership in the association does not imply any obligation to finance or disbursements in addition to the payment of the annual fee. It is however a faculty of the members to make additional payments to the annual fee. Payments to the social patrimony can be of any amount and are in any case non-refundable. Payments are therefore not revaluable, nor repeatable in any case. In case of dissolution of the association, in the event of death, withdrawal or exclusion from the association can not therefore take place the reimbursement of what has been paid to the association by way of payment to the patrimony assets. The payment does not create other participation rights and, in particular does not create undivided shares of participation which can be transferred to third parties. These shares cannot be transmitted or by inheritance on a particular basis, neither by universal succession, nor by deed between living, nor through death.

Art. 19 - SOCIAL OFFICES

All social offices are conferred free of charge and give the following rights only the right to reimbursement of expenses actually incurred on behalf and in the interest of the Association, except as provided for in the Code of the Third-Sector. The election of the Association's bodies cannot be restricted or limited and is based on criteria of maximum freedom of participation in the election.

Members of the Association's bodies who incur in a final disciplinary sanction, following the pronouncement of the Assembly of the Members who incur a final disciplinary sanction, shall automatically forfeit the office held.

Art. 20 - STATUTORY CHANGES

The present Statute can be modified by the Extraordinary Assembly of the Members with the majorities provided for in Article 8.

Proposals to change the Statute must be received by the Members at the latest four weeks before the Assembly.

Art. 21 - DURATION

The duration of this Association is unlimited.

Art. 22 - DISSOLUTION AND LIQUIDATION

The Association can be dissolved by the Extraordinary Assembly, convened by the Board of Directors, with a favourable vote of 3/4 (three-quarters) of the Members.

In case of dissolution for any reason, the Assembly will designate one or more liquidators and determine their powers. Until the Single Register of the Third-Sector is operational, the net result of the liquidation will be devolved to another organization or Association operating in the same or similar sector identified by the Assembly, having consulted the control body pursuant to art. 3, paragraph 190, of Law 23 December 1996 no. 662 and 662 of 23 December 1996, and unless a different destination is imposed by law.

With the coming into operation of the Single Register of the Third Sector, however, the net result of the liquidation will be devolved, upon the positive opinion of the Regional Office of the Single National Register of the Third-Sector, and except for a different destination imposed by law, to other bodies of the Third-Sector identified by the Assembly.

Art. 23 - COMPROMISSIORY CLAUSE

Any dispute arising as a result of the execution or interpretation of this statute and which may be the subject of compromises, will be remitted to the judgment of an amicable referee who will judge according to fairness and without formalities, giving rise to non-formal arbitration. The arbitrator will be chosen by mutual agreement of the parties contenders; in the absence of an agreement, the arbitrator will be appointed the President of the competent Court for the association's headquarters.

Art. 24 – REFERENCE RULES

For all that is not provided for in this statute, reference is made to the provisions referred to in Law 266/91, as long as applicable, to the Code of Third-Sector, to other legal provisions and to the general principles of the legal system of the Italian law.

F.to Guido Barbera - Antonio Nicolini solicitor – seal of approval.

CERTIFICATION OF CONFORMITY OF DIGITAL COPY OF ORIGINAL ANALOG

(Art. 22, D.LGS del 7.3.2005 n. 82 e art. 68-ter, legge 16.2.1913 n. 89 es.m.i)

I certify, the undersigned Dr. ANTONIO NICOLINI, solicitor in Sassuolo(MO) Modena, registered in the Register of the Notarial District of Modena, through affixing to this file my digital signature (with certificate of validity until 05 October 2023, issued by the Concilio Nazionale del Notariato Certification Authority), that this copy composed of twenty-one sides of twenty-one half sheets and edited on digital support, conforms to the original analog document, to my deeds, signed and kept in accordance with the law.

Sassuolo, Viale della Pace n. 9, 16 October 2020.

File digitally signed by Dr. ANTONIO NICOLINI, solicitor.